

ANNUAL REPORT

OF

AASHAI FARMER PRODUCER  
COMPANY LIMITED

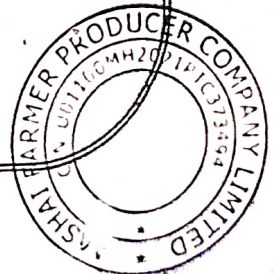
JALGAON

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FOR THE YEAR ENDED  
31 / 03 / 2021

-: PREPARED BY: -

S.S.LODHA & ASSOCIATES  
CHARTERED ACCOUNTANTS,  
JALGAON



## INDEPENDENT AUDITOR'S REPORT

To the Members of Aashai Farmer Producer Company Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Aashai Farmer Producer Company Limited ("the Company"), which comprise the Balance sheet as on March 31 2021 and the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Management Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, if doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact. We have nothing to report in this regard.

#### Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial

performance of the Company in accordance with the accounting principles generally accepted in India, including the "Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014". This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

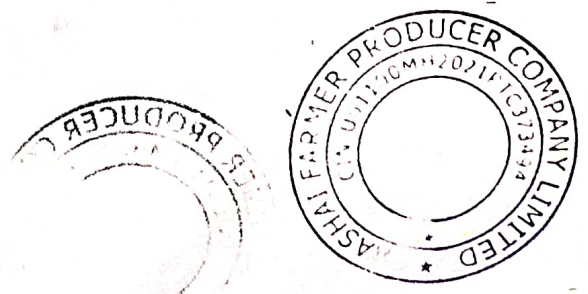
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

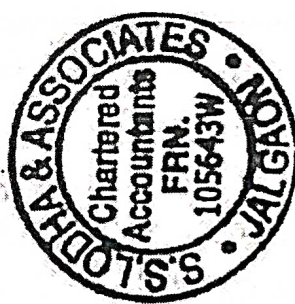
1. This Report does not include a statement on the matter's specified in Companies (Auditor's Report) Order 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2006;
  - (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) This report does not include Report on the internal financial controls under clause (i) of Sub-section (1) of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;
  - (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2021;



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Company is a farmer producer company and is exempted to tax under section 80PA..

For S. S. Lodha and Associates  
Chartered Accountants  
ICAI Firm Registration Number: 105643W



*S.S. Lodha*

Mr. Saurabh Lodha  
Partner  
Membership Number: 167500  
Place of Signature: Jalgaon  
UDIN : 21167500AAACO6438  
Date: 19/08/2021




**AASHAI FARMER PRODUCER COMPANY LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2021**

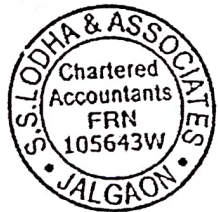
Particulars	Notes	As on 31 March 2021
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1	100,000
(b) Reserves and Surplus	2	5,820
<b>(2) Current Liabilities</b>		
(a) Trade Payables		500,500
(b) Short-Term Provisions	3	12,980
<b>Total Equity &amp; Liabilities</b>		<b>619,300</b>
<b>II. ASSETS</b>		
<b>(1) Current Assets</b>		
(a) Inventories		-
(b) Trade receivables	4	420,000
(c) Cash and cash equivalents	5	199,300
<b>Total Assets</b>		<b>619,300</b>

The notes attached there to form an integral part of the financial statements.


As per our report of even date  
**FOR S. S. LODHA & ASSOCIATES**  
Chartered Accountants  
ICAI Firm Registration Number: 105643W

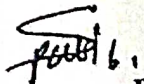
For and on behalf of  
**Aashai Farmer Producer**

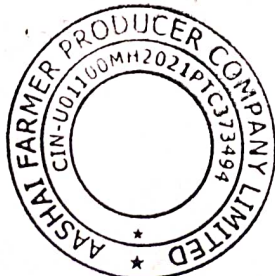
  
**Mr. S. S. Lodha**  
Partner  
Membership No. 167500  
Place: Jalgaon  
Date: 19/08/2021



  
**Mr. Dilip Patil**  
Director  
DIN: 08895781  
Place: Jalgaon  
19/08/2021

  
**Mr. Mahesh Patil**  
Director  
DIN: 08895782  
Place :Jalgaon  
19/08/2021

  
**Mr. Sangram Patil**  
CEO  
Place :Jalgaon  
19/08/2021




**AASHAI FARMER PRODUCER COMPANY LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 MARCH 2021**

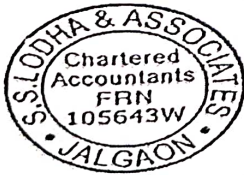
Particulars	Notes	For the year ended
		31 March 2021
Revenue from operations		525,500
<b>Total Revenue</b>		<b>525,500</b>
Cost of materials consumed	6	500,500
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-
Employee Benefits Expense		-
Financial Costs		-
Depreciation and Amortization Expense		-
Other Administrative Expenses	7	19,180
<b>Total Expenses</b>		<b>519,680</b>
<b>Profit Before Tax</b>		<b>5,820</b>
<b>Tax expenses:</b>		
Current tax		-
<b>Profit After Tax for the year</b>		<b>5,820</b>
<b>Earning per equity share</b>		
(1) Basic		0.47
(2) Diluted		0.47


The notes attached there to form an integral part of the financial statements.

As per our report of even date  
**MR S. S. LODHA & ASSOCIATES**  
Chartered Accountants  
ICAI Firm Registration Number: 105643W

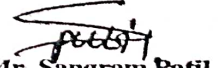
For and on behalf of Aashai  
Farmer Producer Company

  
Mr. S. S. Lodha  
Partner  
Membership No. 167500  
Place: Jalgaon  
Date: 19/08/2021



  
Mr. Dilip Patil  
Director  
DIN: 08895781  
Place: Jalgaon  
19/08/2021

  
Mr. Mahesh Patil  
Director  
DIN: 08895782  
Place : Jalgaon  
19/08/2021

  
Mr. Sangram Patil  
CEO  
Place : Jalgaon  
19/08/2021



**AASHAI FARMER PRODUCER COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**Note 1: Share Capital**

Particulars	31 March 2021
	Amount in Rupees
<b>AUTHORIZED CAPITAL</b> 1,00,000 equity shares of Rs. 10/- each	1,00,000
<b>ISSUED, SUBSCRIBED &amp; FULLY PAID UP CAPITAL</b> 10,000 equity shares of Rs. 10/- each fully paid up.	100,000

**Terms / rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per equity share. The Company declares and pays dividends in Indian rupees. Subject to the provisions of Companies Act 2013 as to preferential payments, the assets of the Company shall, on its winding-up be applied in satisfaction of its liabilities pari-passu and, subject to such application, shall, unless the articles otherwise provide, will be distributed among the members according to their rights and interests in the Company

**Reconciliation of shares outstanding at the beginning and at the end of reporting period:**

Particulars	Equity Shares	
	31 March 2021	
	No. of Shares	Amount in Rupees
Shares outstanding at the beginning of the year	-	-
Shares Issued During The Year	10,000	100,000
Shares Bought Back During the Year	-	-
Any Other Movement	-	-
Shares Outstanding at the end of year	-	-

**Details of shareholders holding more than 5% shares in the Company**

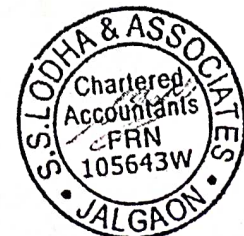
Name Of Shareholders	31 March 2021	
	No. Of Shares	% of total
Mr. Dilip Dattaray Patil	3,100	31%
Mr. Mahesh Shrikant Patil	3,100	31%
Mr. Anita Navnit Patil	3,100	31%

**Note 2: Reserves and Surplus**

Particulars	31 March 2021
	Amount in Rupees
Current Year Profit	5,820
<b>TOTAL</b>	<b>5,820</b>

**Note 3: Short Term Provisions**

Particulars	31 March 2021
	Amount in Rupees
Audit Fees Payable	5,900
ROC Fees Payable	3,540
Income Tax Filing Fees Payable	3,540
<b>TOTAL</b>	<b>12,980</b>



**AASHAI FARMER PRODUCER COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**Note 4: Trade Receivables**

Particulars	31 March 2021 Amount in Rupees
Outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	-
Other Receivables Unsecured, considered good	420,000
<b>TOTAL</b>	<b>420,000</b>

**Note 5: Cash and Cash Equivalents**

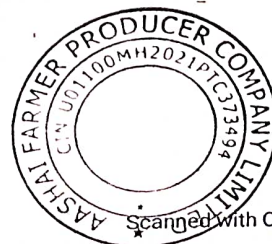
Particulars	31 March 2021 Amount in Rupees
Cash in Hand	94,300
JDCC Current Account- 1020000010	105,000
<b>TOTAL</b>	<b>199,300</b>

**Note 6: Cost of Material Consumed**

Particulars	31 March 2021 Amount in Rupees
<b>PURCHASES OF RAW MATERIALS AND STORES</b>	
Maize	500,500
<b>TOTAL</b>	<b>500,500</b>

**Note 7: Other Administrative Expenses**

Particulars	31 March 2021 Amount in Rupees
Auditor's Remuneration	5,900
Company Audit Fees	3,540
ROC Fees	3,540
Income Tax Fees	6,200
Office Expenses	19,180
<b>TOTAL</b>	<b>19,180</b>



# AASHAI FARMER PRODUCER COMPANY LIMITED

## BOARD'S REPORT

To,  
The Members of  
AASHAI FARMERS PRODUCER COMPANY LIMITED  
Talkheda, Jalgaon 425306.

Your Directors have pleasure in presenting the Annual Report on the business and operations of your Company together with the Audited Financial Statement and the Auditors' Report thereon for the financial year ended on 31<sup>st</sup> March, 2021.

### 1. FINANCIAL RESULTS:

The Company's financial performance for the year under review is given hereunder:

(Amount in Rs.)

Particulars	2020-
	2021
Revenue from operations	5,25,500.00
Other Income (Discounts)	0.00
Total Revenue	5,25,500.00
Depreciation and amortization expense	0.00
Finance cost	0.00
Total expenditure (including Finance cost and Depreciation & amortization expense)	5,19,680.00
Profit/(Loss) before Tax	5,820.00
Tax Expenses	
1) Current Tax:	0.00
2) Deferred Tax:	0.00
Profit/(Loss) for the year	5,820.00

### 2. ANNUAL RETURN:

By virtue of amendment to Section 92(3) of the Companies Act, 2013, the Company is not required to provide the extract of Annual Return (Form MGT-9) as part of the

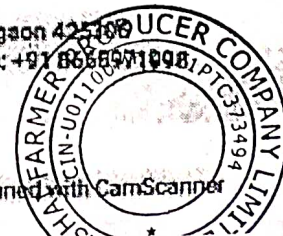
AASHAI FARMER PRODUCER COMPANY LIMITED

CIN: U01110MH2020PTC346803

Regd. Off: C/o Navnit Dattatray Patil Talkheda, Tal- Muktainagar Jalgaon 425306

Email Id: ssongrcomp17296@gmail.com Contact No: +91 8686971098

AASHAI FARMER PRODUCER COMPANY LIMITED  
Talkheda, Jalgaon 425306



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# AASHAI FARMER PRODUCER COMPANY LIMITED

Board's report.

### 3. MEETINGS OF THE BOARD OF DIRECTORS:

During the Financial Year under review, the Board of Directors of the Company has duly met Three (3) times on 01.10.2020, 25.11.2020 and 08.03.2021.

### 4. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; however, there were no material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2021 and profit of the Company for the year ended on that date;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis;
- e) Company being Producer Private Company sub clause (e) of section 134(5) is not applicable; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 5. STATUTORY AUDITORS:

M/s. S. S. Lodha & Associates, Chartered Accountants, (FRN: 105643W) the statutory auditors of the Company were appointed at the 1<sup>st</sup> Annual General Meeting (AGM) of the members of the Company held on 15<sup>th</sup> December, 2020 for a period of Five (5) years to hold office till the conclusion of the 6<sup>th</sup> AGM.

Your Company has received written consent(s) and certificate(s) of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Act, and Rules issued thereunder (including any statutory modification (s) or re-enactment(s) for the time being in force) from M/s. S. S. Lodha & Associates, Chartered Accountants, (FRN: 105643W).



AASHAI FARMER PRODUCER COMPANY LIMITED

CIN: U01100MH2020PTC345803

Regd. Off: C/o Navnit Dattatraya Patil Talukheda, Tal- Muktainagar Jalgaon 425306

Email Id: ssangramp17296@gmail.com Contact No: +91 8668971998

# AASHAI FARMER PRODUCER COMPANY LIMITED

## 6. COMMENTS/RESERVATIONS/QUALIFICATIONS IN AUDITOR'S REPORT & REPLY BY THE MANAGEMENT:

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The notes on financial statements are self-explanatory, and needs no further explanation.

## 7. INTERNAL AUDITOR:

The provisions of section 138 of the Companies Act, 2013 with respect to appointment of internal auditor are not applicable to the Company. However, pursuant to Section 378ZF of the Companies Act, 2013, M/s. Tejas K Jain & Associates, Chartered Accountants (FRN:129977W) were appointed as an Internal Auditor of the Company for a term of five years i. e. from 1<sup>st</sup> October, 2020 to 30<sup>th</sup> September, 2025.

## 8. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186:

There were no loans given, guarantees provided or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## 9. PARTICULARS OF CONTRACTS/ARRANGEMENTS WITH RELATED PARTIES:

The Company has not entered into Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.

## 10. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The Company is a Producer Company. The main focus of the Company is in the agricultural activities. During the year under review the revenue from operation is Rs. 5,25,500.

## 11. TRANSFER TO RESERVES IN TERMS OF SECTION 194 (3) (J) OF THE COMPANIES ACT, 2013:

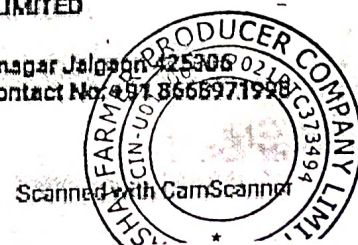
No amount was transferred to the reserves during the Financial Year ended on 31<sup>st</sup> March, 2021.

## 12. DIVIDEND:

AASHAI FARMER PRODUCER COMPANY LIMITED  
CIN: U01110MH2020PTC346803

Regd. Off: C/o Navnit Dallatray Patil Talkheda, Tal- Muktainagar Jalgaon-375306 Dist- Talasari  
Email Id: ssangramp17296@gmail.com Contact No. 91 8668971928

AASHAI FARMER PRODUCER COMPANY LIMITED  
Talkheda Tal- Muktainagar Dist- Jalgaon



## AASHAI FARMER PRODUCER COMPANY LIMITED

In view of future projects of the Company, your directors do not recommend payment of dividend for the financial year ended on 31<sup>st</sup> March, 2021.

### 13. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since no unclaimed dividend amount is pending with the Company, no amount is required to be transferred to the Investor Education and Protection Fund.

### 14. REPORTING OF FRAUD BY STATUTORY AUDITORS:

There was no fraud in the Company; hence no reporting was made by the Statutory Auditors of the Company under sub-section (12) of section 143 of the Companies Act, 2013.

### 15. SECRETARIAL AUDIT REPORT:

Provisions of section 204 of the Companies Act, 2013 are not applicable to the Company.

### 16. COST AUDIT / MAINTENANCE OF COST RECORDS:

During the year under review, your Company does not fall within the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost records & Audit) Rules, 2014, therefore the cost audit & maintenance of cost records is not applicable to the Company.

### 17. MATERIAL CHANGES & COMMITMENTS BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF BOARD REPORT:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the report, except as disclosed elsewhere in this report.

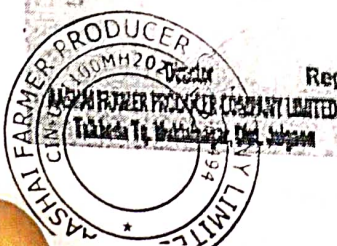
### 18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

#### (A) Conservation of energy:

Wherever necessary, appropriate energy consumption measures have been undertaken. The measures are aimed at effective management and utilization of energy resources and resultant cost saving of the Company.

#### (B) Technology absorption:

(i) The efforts made towards technology absorption - Nil



AASHAI FARMER PRODUCER COMPANY LIMITED

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# AASHAI FARMER PRODUCER COMPANY LIMITED

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution - Nil

(iii) In case of imported technology (Imported during the last three years reckoned from the beginning of the financial year - Nil

(C) Foreign exchange earnings and Outgo:

Earnings	NIL
Outgo	NIL

## 19. RISK MANAGEMENT POLICY:

Periodic assessments to identify the risk areas are carried out and management is briefed on the risks in advance to enable the Company to control risk through a properly defined plan. The risks are classified as financial risk, operational risk and market risks. The risks are taken into account while preparing the annual business plan for the year. The Board is also periodically informed of the business risks and the actions taken to manage them. Till now the Company doesn't have any risk which threatens the Company's existence. The Company has formulated a Risk Management Policy to deal, in case any such risks are identified in future.

## 20. CORPORATE SOCIAL RESPONSIBILITY:

Provisions of Section 135 of the Companies Act, 2013 pertaining to Corporate Social Responsibility are not applicable to the Company and the Company was not required to frame the CSR Policy.

## 21. CHANGE IN NATURE OF BUSINESS, IF ANY:

There was no change in the nature of Business during the Financial Year 2020-21.

## 22. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the financial year under review, there has been no change in the Composition of the Board of Directors of the Company. Further, the provisions of Section 203 of the Companies Act, 2013 with respect to appointment of Key Managerial Personnel are not applicable to the Company.

As at 31<sup>st</sup> March, 2021 the composition of Board of Directors of the Company consists of following.

- |                              |          |
|------------------------------|----------|
| 1. Mr. Mahesh Shrikant Patil | Director |
| 2. Mr. Gajanan Prakash Patil | Director |

AASHAI FARMER PRODUCER COMPANY LIMITED

CIN: U01110MH2020PTC346803

Regd. Off: C/o Navmit Dattatray Patil Talkheda, Tal- Muktainagar Jalgaon 425306

Email Id: saangramp17296@gmail.com Contact No: +91 8668971998



# AASHAI FARMER PRODUCER COMPANY LIMITED

3. Mr. Dilip Dattatray Patil	Director
4. Mrs. Anita Navnit Patil	Director
5. Mr. Shekh Majahar Shekh Ahamad	Director

However, pursuant to Section 378W of the Companies Act, 2013, your directors have appointed Mr. Sangram Shrikant Patil as Chief Executive Officer of the Company for a term of five years i. e. from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2026.

## 23. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS:

The Company being a private Company is not required to appoint Independent Directors. Accordingly, statement on declaration by Independent Directors under Section 149(7) of the Companies Act, 2013 is not applicable.

## 24. LOAN FROM DIRECTORS AND RELATIVES OF DIRECTOR:

During the financial year under review, the Company had not accepted loan from Directors and relatives of Director. Further, the Company has not accepted any loan from relative of Director of the Company.

## 25. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The Company being a private Company; is not required to formulate a policy on Directors' Appointment and Remuneration.

## 26. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY:

Company does not have any Subsidiary, Joint Venture or Associate Company.

## 27. DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the rules made there under.

## 28. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S FUTURE OPERATIONS:

The Company has not received any such orders from regulators or courts or tribunals during the year, which may impact the going concern status of the Company or its operations.



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# AASHAI FARMER PRODUCER COMPANY LIMITED

## 29. CHANGES IN SHARE CAPITAL:

The Authorised and Paid-up Share Capital of the Company remained unchanged for the financial year ended on 31<sup>st</sup> March, 2021. Further, the Company has neither allotted any sweat equity shares, bonus shares or any shares under the employee stock option plan nor has bought back any shares or securities.

## 30. COMMITTEES OF THE BOARD:

The Company being a private Company is not required to constitute any committees like the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee.

## 31. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The policy has set guidelines on the redressal and inquiry process that is to be followed by aggrieved woman, whilst dealing with issues related to sexual harassment at the work place towards any women. All employees (permanent, temporary, contractual and trainees) are covered under this policy.

The Company was not required to constitute the Internal Complaint Committee under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Further, it may be noted that during the year 2020-21, no grievance / complaint was reported.

## 32. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has maintained adequate internal controls commensurate with its size and nature of operations. There are suitable monitoring procedures in place to provide reasonable assurance for the accuracy and timely reporting of the financial information and compliance with the statutory requirements. There are policies, guidelines and delegation of power issued for the compliance of the same across the Company.

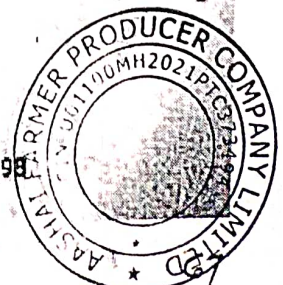
AASHAI FARMER PRODUCER COMPANY LIMITED

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Email Id: ssangramp17296@gmail.com Contact No: +91 8668971998

Director  
AASHAI FARMER PRODUCER COMPANY LIMITED  
Talkheda Tal- Muktainagar Dist- Jalgaon



# AASHAI FARMER PRODUCER COMPANY LIMITED

## 33. BOARD'S EVALUATION ON ITS OWN, COMMITTEES AND INDIVIDUAL DIRECTOR'S PERFORMANCE;

Provisions regarding evaluation of Board of Directors are not applicable to the Company.

## 34. VIGIL MECHANISM;

Provisions regarding Vigil Mechanism are not applicable to the Company.

## 35. COMPLIANCE OF SECRETARIAL STANDARDS;

The Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2).

## 36. ACKNOWLEDGEMENT;

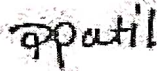
Your directors like to express their heartfelt grateful to all Bankers, Government Authorities, Customers, Vendors and Business Partners for their continued support and association. The Directors would also like to express their appreciation to the employees of the Company for their dedicated, individual and collective contribution in the overall growth of the Company.

For and on behalf of the Board of Directors of  
AASHAI FARMER PRODUCER COMPANY LIMITED



MAHESH PATIL  
DIRECTOR  
DIN: 08895782

Date: 19.08.2021  
Place: Jalgaon



DILIP PATIL  
DIRECTOR  
DIN: 08895781

Date: 19.08.2021  
Place: Jalgaon

Director  
AASHAI FARMER PRODUCER COMPANY LIMITED  
Tatkeda Tq. Mankhurdga, Dist. Jalgaon



AASHAI FARMER PRODUCER COMPANY LIMITED

CIN: U01100MH2020PTC346803

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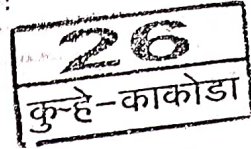
The Jalgaon Dist. Central Co-Op Bank Ltd  
KURHAKAKUDA

Print Date 14-12-2021  
User ID : MDM023

Statement Of Account Of 812026 - 1020000010 for the period from 01-04-2021 to 14-12-2021

Id : 1561915  
812026-1020000010  
Name : AASHAI FARMER PRODUCER COM  
LIMITED  
AT TALKHEDA  
TQ MUKTAINGAR

Open Date: 20-03-2021  
Joint Holder/Proprietor/ Partner/Director Name :  
DILIP DATTATRY PATIL

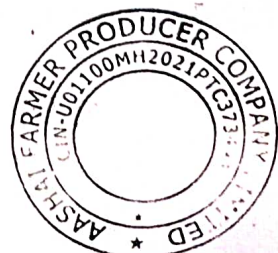


Code: JALGAON 425300  
Mode of Operation : 001 - SELF  
MCLR Code : 425801573  
IFSC Code : ICIC00JDCCB  
Details: 160103 CURRENT DEPOSITS INDIVIDUAL

Instrument No.	Particulars	Debit	Credit	Balance
Id : 812026-1020000010				1,05,000.00 Cr
	Opening Balance	0.00	1,70,000.00	2,75,000.00 Cr
1	BY TRF AASHAI FARMER	0.00	1,50,000.00	4,25,000.00 Cr
1	BY TRF ASSHAI FARMER	0.00	100.00	4,25,100.00 Cr
1 113710359834	IMPS RETURN REF DT 17/05/2021	10.00	0.00	4,25,090.00 Cr
1	Inter Branch TD Charges - IBTL	0.90	0.00	4,25,089.10 Cr
1	CGAT ON INTER BRANCH TD CHARGES	0.90	0.00	4,25,088.20 Cr
1	SGAT ON INTER BRANCH TD CHARGES	0.90	0.00	25,088.20 Cr
11 1201	TO CASH DILIP D PATIL	4,00,000.00	0.00	1,25,088.20 Cr
11	BY TRF AASHAI	0.00	1,00,000.00	1,25,088.20 Cr
11 1202	TO CASH DILIP D PATIL	1,00,000.00	0.00	25,088.20 Cr
11	TRF BY DILIP D PATIL	0.00	2,12,500.00	2,37,588.20 Cr
11	TRF BY SK MAJHAR SK AHMAD	0.00	2,12,500.00	4,50,088.20 Cr
11	TRF BY ANITA NAVNIT PATIL	0.00	2,12,500.00	6,62,588.20 Cr
11	TRF BY MAHESH'S PATIL	0.00	2,12,500.00	8,75,088.20 Cr
11	TRF BY RAJU PANDURANG MALI	0.00	2,12,500.00	10,87,588.20 Cr
11	TRF BY HARUN HABIB TADAVI	0.00	2,12,500.00	13,00,088.20 Cr
11	TRF BY DNYANESHWAR A BODADE	0.00	2,12,500.00	15,12,588.20 Cr
11	TRF BY GAJANAN P PATIL	0.00	2,12,500.00	17,25,088.20 Cr
	Summations	5,00,011.80	21,20,100.00	
	No Or Transaction	5.00	12.00	
	Closing Balance			17,25,088.20 Cr

Flexi/Fixed	Lien Amount	Available Balance
0.00	0.00	17,25,088.20 Cr

*[Signature]*  
Branch manager  
The J.D.C.O. Bank Ltd.  
Kurha Kakoda Br.  
Tal. Muktaingar Dist. Jalgaon



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**S. S. Lodha & Associates**  
Chartered Accountants

16/17 FIRST FLOOR, Old B. J. MARKET, JALGAON - 425 001 ☎ 2223486, M.: 9823083650 Email: subhashlodha07@gmail.com

Date: 01.12.2020

To,  
The Board of Directors,  
Aashai Farmer Producer Company Limited  
Talkheda, Tal- Muktainagar Jalgaon 425306

Subject: Consent to act as the Statutory Auditors of the Company.

Dear Sir(s),


With reference to captioned subject, we hereby give our consent in terms of the provisions of the Companies Act, 2013 and the rules & regulations made thereunder to act as the Statutory Auditors of the Company and to hold office up to the conclusion of the Sixth Annual General Meeting of the Company.

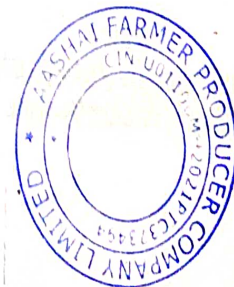
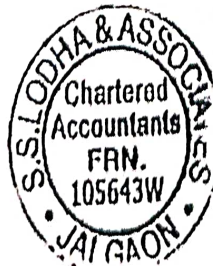
We further declare that:

- (i) We are eligible for appointment and are not disqualified for appointment under the provisions of the Companies Act, 2013 ("the Act") and the Chartered Accountants Act, 1949 and the rules and regulations made thereunder;
- (ii) the proposed appointment is as per the term provided under the Act;
- (iii) the proposed appointment is within the limits laid down by or under the authority of the Act;
- (iv) there are no proceeding pending against me/firm/any partner of the firm pending with respect to professional matter of conduct.

Thanking you.

For M/s. S. S. LODHA & ASSOCIATES (FRN: 105643W)

  
C.A. S. S. Lodha  
Partner  
Membership No: 167500



**AASHAI FARMER PRODUCER COMPANY LIMITED**

CIN: U01110MH2020PTC346803

Regd. Off: C/o Navnit Dattatray Patil Talkheda, Tal- Muktainagar Jalgaon 425306

Email Id: ssangramp17296@gmail.com Contact No: +91 8668971998


**CERTIFIED TRUE COPY OF THE ORDINARY RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF AASHAI FARMER PRODUCER COMPANY LIMITED HELD ON TUESDAY, 15<sup>TH</sup> DECEMBER, 2020 AT THE REGISTERED OFFICE OF THE COMPANY AT TALKHEDA, TAL- MUKTAINAGAR JALGAON 425306.**

**APPOINTMENT M/S S. S. LODHA & ASSOCIATES, CHARTERED ACCOUNTANTS, (FRN: NO. 105643W), AS THE STATUTORY AUDITORS OF THE COMPANY:**

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of any, of the Companies Act, 2013 (including any statutory modification or amendment thereof or re-enactment thereof for the time being in force) read with the Companies (Audit & Auditors) Rules, 2014 and as per the recommendations of the Board of Directors of the Company, M/s S. S. Lodha & Associates, Chartered Accountant, (FRN No: 105643W), be and is hereby appointed as the Statutory Auditors of the Company to hold office for a term of Five (5) years i.e. from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of the members of the Company to be held in the year 2025, at a remuneration as may be mutually decided between the Board of Directors and the auditor.

RESOLVED FURTHER THAT any director of the Company be and is hereby authorized to do such acts and to sign, authenticate and execute all such forms and documents as may be necessary for the effective implementation of this resolution."

For and on behalf of the Board of Directors of  
**AASHAI FARMER PRODUCER COMPANY LIMITED**

  
**MAHESH PATIL**  
DIRECTOR  
DIN: 08895782

Director  
**AASHAI FARMER PRODUCER COMPANY LIMITED**  
Talkheda Tq. Muktainagar, Dist. Jalgaon

